

shall have the power to designate as sole Trustee the bank or trust company hereinbefore named, or any other bank or trust company then authorized by law to act in such capacity. Any designation of a corporate Trustee pursuant to this power of designation as granted herein shall be made in writing, acknowledged and served upon the individual Trustees then serving and upon all of the adult beneficiaries of the trust established hereunder, whereupon the individual Trustees shall be discharged as a Co-Trustee herein and the institutional trustee shall serve as sole Trustee hereof.

B. Waiver of Bond, Qualification and Accounting: It shall not be necessary for any individual or corporation appointed as Trustee or successor Trustee hereunder by name or pursuant to authority herein given to comply with any law, statutory or otherwise, of the State of Florida or any other state requiring trustees to be qualified by, account to or serve under the supervision of any Court, and no such Trustee or successor Trustee shall be required to furnish any bond or other security in any jurisdiction for the faithful performance of their duties as such, the same being expressly waived hereby.

C. Succession of Trustees:

(1) Any successor Trustee shall accept the office by written instrument duly recorded in the Public Records of Seminole County, Florida, and shall assume the duties thereof immediately upon recordation of the instrument, without the necessity of any other act, conveyance or transfer.

(2) The title to the Trust Estate shall vest forthwith in any successor Trustee acting pursuant to the foregoing provisions, but any resigning or removed Trustee shall execute all instruments and do all acts necessary to vest such title in any successor Trustee without court accounting. A successor Trustee shall have no duty to examine the accounts, records and acts of the previous Trustee or Trustees and shall in no way or manner be responsible for any act or omission to act on the part of any previous Trustee. Any claim or action against any previous Trustee must in any event be asserted or filed by any beneficiary within one (1) year after such Trustee ceases to serve.

(3) Any successor Trustee to a corporate Trustee, whether by consolidation, merger, transfer of trust business, conversion into a

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